

Media Release

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New program empowers businesses and councils to harness renewable energy opportunities

Businesses and local councils in Renewable Energy Zones (REZs) will be empowered to save money and help meet net zero targets under a new initiative from the NSW Government.

The Energy Corporation of NSW (EnergyCo) has partnered with the Business Renewables Centre Australia (BRC-A) to help businesses understand how they can buy electricity directly from renewable energy generators such as solar and wind farms, and from energy retailers with renewable generation.

The program will help businesses and councils harness the potential of renewable energy power purchase agreements (PPAs), which secure access to long-term, reliable renewable energy supplies.

Information sessions have already kicked off in the Central-West Orana REZ and further sessions are planned for the Hunter-Central Coast and New England REZs in the coming months.

The program provides resources and educational opportunities to equip participants with the knowledge and confidence to navigate the PPA process.

Through a series of workshops, participants will gain valuable insights into the financial and environmental benefits of PPAs, the details of the PPA process, and strategies for identifying and securing the most suitable PPA.

Businesses and councils within the Hunter-Central Coast and New England regions are encouraged to register their interest in the program at energyco.nsw.gov.au/ppa-education

Quotes attributable to EnergyCo Community Benefits and Regional Development Director Alexandra Hall

"Power purchase agreements are a great way for local councils and businesses to lock in energy price stability, save money and source more electricity directly from renewables.

"They're good for these organisations, they're good for local employment and investment, and they're good for the environment.

The Energy Corporation of NSW (EnergyCo) is part of the Department of Climate Change, Energy, the Environment and Water (DCCEEW)

"This new program aims to make sure councils and businesses in our Renewable Energy Zones have the knowledge and the practical tools to secure the best power purchase agreement for their needs."

Quotes attributable to Business Renewables Centre Australia Program Director Jackie McKeon:

"The Business Renewables Council is thrilled to be working with EnergyCo to raise the literacy level about power purchase agreements for organisations around NSW.

"Through our years of experience supporting some of Australia's most high-profile companies and councils we understand how our PPA training can empower participants to think differently about their energy options."