

Matt Kean Treasurer Minister for Energy

## **MEDIA RELEASE**

Friday, 23 December 2022

## ILLAWARRA TO BECOME A RENEWABLE ENERGY POWERHOUSE

The Illawarra is set to become a renewable energy and clean manufacturing powerhouse, following the release of the draft declaration of the Illawarra Renewable Energy Zone (REZ).

The NSW Government is leading the transformation of our energy system by building five massive REZs across the State. The development of the REZs under the *NSW Electricity Infrastructure Roadmap* are critical to deliver cheap, reliable and clean electricity to homes and businesses in NSW as coal-fired power stations progressively close over the next 10 to 15 years.

Energy Minister Matt Kean said the Illawarra REZ draft declaration sets out additional transmission network capacity and the geographical area that will make up the Illawarra REZ.

"The Illawarra is well placed to become a renewable energy powerhouse, thanks to its existing energy, port and transport infrastructure, its highly skilled workforce and strong demand from existing industries to decarbonise," Mr Kean said.

"The Illawarra REZ registration of interest attracted a significant response with 44 renewable generation and storage projects registering, representing more than 17 gigawatts of new projects which could unlock around \$43 billion in potential investment."

Parliamentary Secretary for Wollongong and the Illawarra Peter Poulos said once the REZ has been formally declared, we will begin the next phase of development, including engaging closely with the local community, industry, councils and other stakeholders.

"This REZ will ensure the Illawarra plays a central role in our renewable energy future, powering existing and emerging industries, including in offshore wind, green hydrogen and green steel production," Mr Poulos said.

The draft declaration is now on public exhibition for six weeks until mid-February 2023 and can be viewed online at the link below. To provide feedback or to contact EnergyCo, please email <u>contact@energyco.nsw.gov.au</u>.

For more information visit https://www.energyco.nsw.gov.au/ilw-rez

## MEDIA: Jack Keppel | 0475 583 234



Stylised map of the draft geographic area of the Illawarra REZ