

Matt Kean
Treasurer
Minister for Energy

## **MEDIA RELEASE**

Tuesday, 25 October 2022

## AUSTRALIA'S FIRST BENEFIT SHARING SCHEME FOR LANDOWNERS HOSTING NEW TRANSMISSION LINES

NSW landowners who host electricity transmission lines are set to benefit from a new Strategic Benefit Payments Scheme designed by the NSW Government to support the rollout of a modern electricity grid.

Under the scheme, private landowners in NSW will receive \$200,000 per kilometre of new transmission infrastructure hosted on their land, paid out in annual instalments over 20 years, indexed to CPI.

Deputy Premier and Minister for Regional NSW Paul Toole said the scheme will be the first of its kind in Australia and recognises the NSW Government's commitment to building a modern electricity grid that maximises benefits for communities and households.

"Building new transmission infrastructure is critical to connecting renewable energy sources to the grid and most of this new infrastructure will be built in regional NSW," Mr Toole said.

"Supporting landowners and regional communities who host this infrastructure will help us build the network we need in time to ensure energy security, supply and affordability for families across NSW."

Minister for Energy Matt Kean said maximising the economic benefits of this new infrastructure and supporting regional communities is central to the NSW Government's Electricity Infrastructure Roadmap and the successful delivery of the Renewable Energy Zones.

"NSW has the most ambitious renewable energy policy in the nation, which is needed to replace the State's ageing coal fired power stations and build a clean energy future for NSW," Mr Toole said.

"The scheme is part of our commitment to share the benefits of a reliable, clean and affordable energy grid with the landowners who will have a vital role in supporting the delivery of critical transmission infrastructure that will make this possible," Mr Kean said.

"This is a huge win for landowners across NSW that will almost double the average payment they currently receive – and importantly – the rate of the payments will be calculated in the same way regardless of where you live to ensure all landowners are treated equitably under the scheme."

The scheme will apply for new major transmission projects critical to the energy transformation and future security of the energy grid, including the Central-West Orana Transmission Project, Project EnergyConnect, HumeLink, the New England Transmission Project and the Hunter Transmission Project.

Payments under the scheme are separate, and in addition to, the one-off upfront compensation paid to landowners for the acquisition of transmission easements in accordance with the Land Acquisition (Just Terms Compensation) Act 1991.

Further information on the Strategic Benefit Payments Scheme is available at https://www.energyco.nsw.gov.au/community/strategic-benefit-payments-scheme.

MEDIA: Sarah Boorer | Deputy Premier | 0457 355 444 Lucy Hughes Jones | Treasurer | 0400 436 797